



The Church of St. John the Evangelist, Eganville
125 Victoria Street, P.O. Box 339
Eganville, ON KOJ1T0

March 15, 2026

Dear Members of the Church of St. John the Evangelist,

Grace and peace to you in the name of Jesus Christ.

On behalf of the Church Corporation and Congregational Council of St. John's, we are pleased to present to you the 2025 Compiled Financial Statements for St. John the Evangelist Anglican Church, St. John the Evangelist Anglican Cemetery, and St. Clement's Anglican Cemetery. These statements have been professionally compiled by Mr. Tim Moss, Chartered Professional Account, in accordance with Canadian accounting standards governing the production of compilation engagements (CSRS 4200).

As you will note on page 9 of Mr. Moss's report, this year's compiled financial statements now include figures for St. Clement's Anglican Cemetery, in keeping with St. John's canonical responsibilities as the sponsor of both the chapel and cemetery in Clontarf. All prior period adjustments are noted on page 9, and a detailed schedule of internally and externally restricted funds has been included on page 10.

St. John's current holdings in the consolidated trust fund of our Anglican Diocese of Ottawa are reported on page 8. In 2025, a new trust fund holding, the "St. John's Eganville Endowment Fund," was created using \$15,000 in existing cash assets and a \$10,000 bequest from the estate of Marion Buckwald. We are incredibly grateful to Marion for remembering the ministries of St. John's in her estate planning.

As of year-end 2025, a total of \$10,464 was placed in a G.I.C. for the purposes of supporting Education in Uganda, and will be transferred to our partners in Uganda, Wide Smiles for All Through Education, at the earliest opportunity. We are very grateful for the recent assistance of the Canada Africa Partnership Network (CAP Network) in transferring all school fees for 2026 to Uganda, ensuring that sponsored students are continuing their studies thanks to the leadership of our longtime friend, Kenneth Kasule.

I remain grateful to our Church Treasurer, Joan Boldt, and our People's Warden, Karen Mann, for their steadfast support in responding to Mr. Moss's questions and inquiries during the compilation process.

Should you have any questions relating to the 2025 Financial Statements I encourage you to please be in touch with Karen (905-984-9310), or with me directly (613-732-4658), in advance of the Annual Vestry Meeting on Sunday, March 22nd, 2026. Receiving your questions in advance is of great assistance in helping to ensure that we can provide you with the best possible responses to any inquiries you may have. Chairing duties for this year's Vestry meeting will be shared by Rev. Gillian and Rev. Christine.

Yours faithfully in Christ's love,

A handwritten signature in black ink that reads "Matthew J. Brown". The signature is written in a cursive style with a cross at the end of the name.

The Rev. Matthew Brown
Incumbent

St. John The Evangelist Anglican Church

Financial Information

Year ended December 31, 2025

(Unaudited - see Compilation Engagement Report)



TIM MOSS

CHARTERED PROFESSIONAL
ACCOUNTANT

Tel: 613.629.6677
Fax: 1.613.482.4508

mail@timmoss CPA.ca
timmoss CPA.ca

Compilation Engagement Report

To the Members of:
St. John The Evangelist Anglican Church

On the basis of information provided by management, I have compiled the statement of financial position of St. John the Evangelist Anglican Church as at December 31, 2025 and the statements of operations, changes in net assets and cash flows for the year then ended and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information and other explanatory information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it, and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standards on Related Services (CSRS) 4200, Compilation Engagements, which require me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

I did not perform an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Licensed Public Accountant

Pembroke, Ontario
March 5, 2026

St. John The Evangelist Anglican Church

Statement of Financial Position

(Unaudited - see Compilation Engagement Report)

As at December 31, 2025 with comparative figures for 2024

	General	Other	2025	2024
Assets				
Current Assets:				
Cash	\$ 34,636	\$ 21,592	\$ 56,228	\$ 84,438
Prepaid expenses	-	2,693	2,693	5,972
Rebates receivable	384	-	384	192
Interest receivable	399	13	412	423
Guaranteed investment certificates (note 3)	26,118	10,821	36,939	10,000
Due from general	-	10,000	10,000	-
	61,537	45,119	106,656	101,025
Long-term Assets:				
Consolidated Trust Fund (note 2)	-	251,570	251,570	225,806
Perpetual Care and Maintenance Fund	-	62,827	62,827	62,119
Guaranteed investment certificates (note 3)	-	-	-	10,377
	-	314,397	314,397	298,302
	\$ 61,537	\$ 359,516	\$ 421,053	\$ 399,327
Liabilities and Net Assets				
Current Liabilities:				
Accounts payable and accrued liabilities	\$ 1,900	\$ -	\$ 1,900	\$ 2,496
Due to CTF	-	10,000	10,000	-
	1,900	10,000	11,900	2,496
Net Assets:				
Other (schedule)	-	349,516	349,516	323,018
Unrestricted	59,637	-	59,637	73,813
	59,637	349,516	409,153	396,831
	\$ 61,537	\$ 359,516	\$ 421,053	\$ 399,327



Approved on behalf of the Membership

St. John The Evangelist Anglican Church

Statement of Operations

(Unaudited - see Compilation Engagement Report)

For the year ended December 31, 2025 with comparative figures for 2024

	General	Other (schedule)	2025	2024
Revenue				
Tithes and offerings	\$ 61,309	\$ 1,135	\$ 62,444	\$ 76,804
Bequest income	-	10,000	10,000	-
Investment income	814	13,299	14,113	12,753
Outreach	11,259	-	11,259	900
Fundraising	947	-	947	4,271
PSB Rebates	1,620	-	1,620	1,870
Kitchen	1,040	-	1,040	590
Cemetery service fees	-	1,000	1,000	980
Cemetery sales	-	1,075	1,075	-
Other income	-	-	-	1,870
	76,989	26,509	103,498	100,038
Expenses				
Diocese (schedule)	-	59,427	59,427	45,000
Premises (schedule)	14,481	-	14,481	20,737
Outreach (schedule)	3,479	-	3,479	4,966
Administration (schedule)	3,692	-	3,692	4,739
Cemetery (schedule)	-	1,797	1,797	2,638
Central	-	8,818	8,818	4,774
Gain on sale of investments	-	(518)	(518)	-
	21,652	69,524	91,176	82,854
Excess (deficiency) of revenue over expenditures	\$ 55,337	\$ (43,015)	\$ 12,322	\$ 17,184

St. John The Evangelist Anglican Church

Statement of Changes in Net Assets

(Unaudited - see Compilation Engagement Report)

For the year ended December 31, 2025 with comparative figures for 2024

	Internally Restricted Central Fund	Internally Restricted St. Clement's Cemetery Fund	Internally Restricted St. John's Cemetery Fund	Externally Restricted St. Clement's PCM Fund	Externally Restricted St. John's PCM Fund	Externally Restricted Consolidated Trust Funds	Unrestricted	2025	2024
Balance, beginning of the year	\$ 5,972	\$ -	\$ 5,273	\$ -	\$ 53,390	\$ 225,805	\$ 73,813	\$ 364,253	\$ 348,808
Prior period adjustments (note 4)	-	23,849	-	8,729	-	-	-	32,578	-
Revised balance, beginning of the year	\$ 5,972	\$ 23,849	\$ 5,273	\$ 8,729	\$ 53,390	\$ 225,805	\$ 73,813	\$ 396,831	\$ 348,808
Net fund revenue (schedule)	(68,245)	1,781	78	232	1,421	21,718	55,337	12,322	15,445
Interfund transfer	64,966	189	1,256	(189)	(756)	4,047	(69,513)	-	-
Balance, end of year	\$ 2,693	\$ 25,819	\$ 6,607	\$ 8,772	\$ 54,055	\$ 251,570	\$ 59,637	\$ 409,153	\$ 364,253

St. John The Evangelist Anglican Church

Statement of Cash Flows

(Unaudited - see Compilation Engagement Report)

For the year ended December 31, 2025 with comparative figures for 2024

	2025	2024
Cash flows from operating activities:		
Cash received from members and other sources	\$ 88,246	\$ 82,822
Cash paid to suppliers and employees	(88,928)	(76,763)
Bank charges and interest paid	(83)	(124)
Total cash from (to) operating activities	(765)	5,935
Cash flows from investing activities:		
Investment income received	14,124	11,952
Transfers to Guranteed investment certificates	(16,562)	-
Transfers to Consolidated Trust Fund	(25,246)	(991)
Transfers to Perpetual Care and Maintenance Fund	(708)	(3)
Capital additions	-	(9,024)
Net cash from (to) investing activities	(28,392)	1,934
Cash flows from fundraising activities:		
Fundraising	947	4,271
Net cash from fundraising activities	947	4,271
Increase (decrease) in cash	(28,210)	12,140
Cash, beginning of period	84,438	72,298
Cash at end of period	\$ 56,228	\$ 84,438
Cash consists of the following:		
Northern Credit Union chequing	\$ 13,241	\$ 25,602
Bank of Montreal chequing	21,389	9,554
Bank of Montreal St. John's Cemetery chequing	6,607	5,273
Bank of Montreal St. Clement's Cemetery chequing	14,985	13,461
Northern Credit Union savings	6	30,548
Cash	\$ 56,228	\$ 84,438

St. John The Evangelist Anglican Church

Notes to Financial Information

(Unaudited - see Compilation Engagement Report)

For the year ended December 31, 2025

St. John the Evangelist Anglican Church is a Church in Eganville, Ontario. The Organization is a registered charity under The Income Tax Act and accordingly, is exempt from income taxes, provided certain requirements of The Income Tax Act are met.

1. Significant Accounting Policies

a. Basis of accounting

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the addition of:

- Accounts receivable less an allowance for doubtful accounts
- Accounts payable and accrued liabilities

b. Revenue recognition

The Organization uses the fund method of accounting for contributions, of which the majority is donations.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Interest and rebates are recognized as they become receivable.

c. Property and equipment

The historical cost and accumulated amortization of property and equipment, either purchased or otherwise acquired, is not reported on the financial position of the Organization. Property and equipment purchased is reported as an expense on the statement of operations in the year acquired.

d. Contributed services and materials

A substantial number of volunteers contribute significant amount of their time each year. Due to the difficulty in determining the fair value, contributed services are not recognized in the financial statements.

The value of donated materials is recorded in the financial statements when their fair value can accurately be determined.

St. John The Evangelist Anglican Church

Notes to Financial Information (continued)

(Unaudited - see Compilation Engagement Report)

For the year ended December 31, 2025

2. Consolidated Trust Fund

The Organization accepts offerings specified as contributions to the St. John the Evangelist Anglican Church Trust Fund. Such receipts are held by the Diocese of Ottawa and interest is transferred to the Organization, to be used in general operations and specific purposes. Trust funds are invested at the Diocese at various rates.

	2025 Net Book Value	2024 Net Book Value
St. Clement's Clontarf Chapel Trust	\$ 22,506	\$ 21,742
Pat Jackson Trust	9,691	9,691
McIntyre Trust	33,081	33,081
Gurlitz Trust	161,292	161,292
St. John's Eganville Endowment Fund	25,000	-
	\$ 251,570	\$ 225,806

3. Guaranteed Investment Certificates

	2025	2024
Current:		
Rate-riser Guaranteed investment certificate, maturing December 2026	\$ 5,356	\$ -
4.55% Guaranteed investment certificate, maturing December 2026	5,465	-
5% Guaranteed investment certificate, matured	-	10,000
2.15% Guaranteed investment certificate, cashable	10,464	-
2.85% Guaranteed investment certificate, maturing April 2026	15,654	-
	36,939	10,000
Long-term:		
Rate-riser Guaranteed investment certificate, maturing December 2026	-	5,150
4.55% Guaranteed investment certificate, maturing December 2026	-	5,227
	-	10,377
	\$ 36,939	\$ 20,377

St. John The Evangelist Anglican Church

Notes to Financial Information (continued)

(Unaudited - see Compilation Engagement Report)

For the year ended December 31, 2025

4. Prior Period Adjustments

The prior year statements did not reflect the activities of St. Clement's Anglican Cemetery. The Organization controls the activities of St. Clement's Anglican Cemetery, and as such, their operations must be included in these financial statements.

The prior year statements of operations understated income in the amount of \$1,772. In addition, operating expenses were understated in the amount of \$33.

The adjusted 2024 statement of operations reflects an increase to the operating surplus in the amount of \$1,739.

The adjusted 2024 statement of financial position reflects an increase to cash in the amount of \$13,461, an increase in interest receivable in the amount of \$11, an addition of \$10,377 in guaranteed investment certificates and addition of \$8,729 for the Perpetual Care and Maintenance Fund (PCM). The increase to net assets was \$32,578.

Finally, the transactions for the St. Clement's Anglican Cemetery were segregated into the newly added St. Clement's Cemetery Fund and St. Clement's PCM Fund. The opening net assets of the St. Clement's Cemetery Fund in the amount of \$23,849 and the St. Clement's PCM Fund in the amount of \$8,729 were recorded.

5. Comparative Figures

Some of the comparative figures have been reclassified to conform to the current year's presentation.

St. John The Evangelist Anglican Church

Schedule of Other Funds - Operations

(Unaudited - see Compilation Engagement Report)

For the year ended December 31, 2025 with comparative figures for 2024

	Internally Restricted Central Fund	Internally Restricted St. Clement's Cemetery Fund	Internally Restricted St. John's Cemetery Fund	Externally Restricted St. Clement's PCM Fund	Externally Restricted St. John's PCM Fund	Externally Restricted Consolidated Trust Funds	2025	2024
Revenue								
Investment income	\$ -	\$ 446	\$ -	\$ 232	\$ 1,421	\$ 11,200	\$ 13,299	\$ 10,698
Care and maintenance fees	-	200	800	-	-	-	1,000	400
Plot sales	-	-	1,075	-	-	-	1,075	-
Contributions	-	1,135	-	-	-	10,000	11,135	-
	-	1,781	1,875	232	1,421	21,200	26,509	11,098
Expenditures								
Diocese	59,427	-	-	-	-	-	59,427	45,000
Central	8,818	-	-	-	-	-	8,818	4,774
Repairs and maintenance	-	-	1,797	-	-	-	1,797	2,638
Capital	-	-	-	-	-	-	-	6,414
Gain on sale of investments	-	-	-	-	-	(518)	(518)	-
	68,245	-	1,797	-	-	(518)	69,524	58,826
Excess (deficiency) of revenue over expenditures	(68,245)	1,781	78	232	1,421	21,718	(43,015)	(47,728)
Inter-fund transfer	64,966	189	1,256	(189)	(756)	4,047	69,513	47,201
	(3,279)	1,970	1,334	43	665	25,765	26,498	(527)
Opening fund balances as previously stated	5,972	-	5,273	-	53,390	225,805	290,440	290,967
Prior period adjustments (note 4)	-	23,849	-	8,729	-	-	32,578	-
Balance, end of year	\$ 2,693	\$ 25,819	\$ 6,607	\$ 8,772	\$ 54,055	\$ 251,570	\$ 349,516	\$ 290,440

St. John The Evangelist Anglican Church

Schedule of Expenses

(Unaudited - see Compilation Engagement Report)

For the year ended December 31, 2025 with comparative figures for 2024

	2025	2024
Diocese		
Equalized cost of priestly services	\$ 48,297	\$ 36,291
Insurance	4,791	4,397
Proportional share	6,339	4,312
	\$ 59,427	\$ 45,000
Premises		
Heat	\$ 6,325	\$ 4,791
Caretaker	500	2,000
Hydro	1,652	1,764
Water and sewer	1,624	1,561
Security	497	587
Lot maintenance	445	437
Kitchen	575	363
Repairs and maintenance	2,863	210
Capital - building	-	9,024
	\$ 14,481	\$ 20,737

St. John The Evangelist Anglican Church

Schedule of Expenses (continued)

(Unaudited - see Compilation Engagement Report)

For the year ended December 31, 2025 with comparative figures for 2024

	2025	2024
Outreach		
Global missions	\$ 3,210	\$ 3,210
Local missions	-	870
Benevolence and other	269	886
	\$ 3,479	\$ 4,966
Administration		
Professional fees	\$ 2,465	\$ 1,695
Advertising	114	571
Office supplies	241	243
Church supplies	789	236
Bank charges and interest	83	91
Cemetery bank charges	-	33
Other	-	1,870
	\$ 3,692	\$ 4,739
Cemetery		
Repairs and maintenance - St. John's	\$ 1,340	\$ 2,040
Equipment maintenance - St. John's	457	598
	\$ 1,797	\$ 2,638