



Holy Trinity Anglican Church

68 Renfrew St., Pembroke ON K8A 5R6
613-732-4658 office@valleyanglicans.ca

March 5, 2026

Dear Members of Holy Trinity Pembroke,

As your Church Corporation we are pleased to present to you the 2025 Consolidated Financial Statements for Holy Trinity Anglican Church, as prepared by our congregation's chartered professional accountant, Tim Moss. As you will read in Mr. Moss's Independent Practitioner's Review Engagement Report, he has completed his required annual review of Holy Trinity's accounts, as well as those of the ACW and of Holy Trinity Cemetery, in accordance with Canadian accounting standards. Mr. Moss has identified no anomalies in his annual review.

A full narrative overview of both the 2025 financials and the proposed 2026 budget are provided for you on pages 25 and 26 of your Vestry report package.

Should you have any questions relating to the 2025 Financial Statements we encourage you to be in touch with our Treasurer, Alexis Anderson (613-633-7897), or with any member of the Church Corporation, in advance of the Annual Vestry Meeting on Sunday, March 15th, 2026. Receiving questions of a financial nature in advance of Vestry is of great assistance in helping the Corporation to ensure that we can provide you with the best possible responses to any inquiries you have.

We have so much to be grateful for, and we look forward to seeing you at Vestry!

Yours faithfully in Christ,

The Rev. Matthew Brown
Incumbent

Charles Cheesman
Rector's Warden

Jim Irvine
People's Warden

Holy Trinity Anglican Church

Financial Statements

December 31, 2025
(unaudited)



TIM MOSS

CHARTERED PROFESSIONAL
ACCOUNTANT

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INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Members of Holy Trinity Anglican Church:

I have reviewed the accompanying financial statements of Holy Trinity Anglican Church that comprise the statement of financial position as at December 31, 2025, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal controls management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

My responsibility is to express a conclusion on the accompanying financial statements based on my review. I conducted my review in accordance with Canadian generally accepted standards for review engagements which require me to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and then evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, I do not express an audit opinion on these financial statements.

Basis for Qualified Conclusion

In common with many not-for-profit organizations, Holy Trinity Anglican Church derives revenue from fundraising and donations, the completeness of which is not susceptible to me obtaining evidence I considered necessary for the purpose of the review. Accordingly, the evidence obtained of these revenues was limited to the amounts recorded in the records of Holy Trinity Anglican Church. Therefore, I was unable to determine whether any adjustment might have been found necessary with respect to fundraising and donation revenue, excess of revenue over expenses, and cash flows from operations for the year ended December 31, 2025 and 2024, current assets as at December 31, 2025 and 2024, and net assets as at January 1 and December 31 for both 2025 and 2024 year ends.

Qualified Conclusion

Based on my review, except for the possible effects of the matter described in the Basis for Qualified Conclusion paragraph, nothing has come to my attention that causes me to believe that the financial statements do not present fairly, in all material respects, the financial position of Holy Trinity Anglican Church as at December 31, 2025 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Pembroke, Ontario
February 19, 2026

Chartered Professional Accountant
Licensed Public Accountant

Holy Trinity Anglican Church

Statement of Financial Position

For the Year Ended December 31, 2025 with comparative figures for 2024

(Unaudited)

	General	Other	2025	2024
Assets				
Current Assets				
Cash	\$ 8,364	\$ 40,983	\$ 49,347	\$ 83,334
Prepaid expenses	500	-	500	500
PSB rebate receivable	15,623	-	15,623	8,213
Due from general	-	-	-	25,000
	24,487	40,983	65,470	117,047
Long-term Assets				
Consolidated Trust Fund (note 2) (note 6)	-	308,779	308,779	334,912
Perpetual Care and Maintenance Fund (note 6)	-	105,722	105,722	95,598
	-	414,501	414,501	430,510
Total Assets	\$ 24,487	\$ 455,484	\$ 479,971	\$ 547,557
Liabilities and Net Assets				
Current Liabilities				
Accounts payable and accrued liabilities	\$ 6,107	\$ -	\$ 6,107	\$ 5,569
Deferred revenue	130	-	130	130
Due to CTF	-	-	-	25,000
	6,237	-	6,237	30,699
Net Assets				
Other funds (schedule)	-	455,484	455,484	495,937
Unrestricted	18,250	-	18,250	20,921
	18,250	455,484	473,734	516,858
Total Liabilities and Net Assets	\$ 24,487	\$ 455,484	\$ 479,971	\$ 547,557

Approved on behalf of the Membership

x *Matthew S. Braunt*

x *Ch. Chan*

The accompanying notes are an integral part of these financial statements

Holy Trinity Anglican Church

Statement of Operations

For the Year Ended December 31, 2025 with comparative figures for 2024

(Unaudited)

	General	Other	2025	2024
Revenue				
General tithes and offerings	\$ 186,825	\$ 17,389	\$ 204,214	\$ 201,163
ACW catering services	-	3,500	3,500	4,150
ACW membership fees	-	1,118	1,118	890
ACW raffle	-	210	210	-
Bequest income	-	50,773	50,773	25,000
Cemetery sales	-	15,200	15,200	23,250
Cemetery service fees	-	3,350	3,350	8,400
Grants	8,000	84,646	92,646	5,318
Fundraising activities (note 3)	1,273	10,086	11,359	11,270
Investment income (note 6)	692	19,549	20,241	21,046
Outreach income	5,317	407	5,724	3,252
Rental income	14,820	-	14,820	14,620
Total Revenue	216,927	206,228	423,155	318,359
Expenses				
Aborn House (schedule)	10,664	12,769	23,433	15,174
Administration (schedule)	12,477	16,099	28,576	23,567
Cemetery (schedule)	-	19,450	19,450	87,423
Church premises (schedule)	24,125	132,612	156,737	41,094
Diocese (schedule) (note 6)	191,747	-	191,747	185,020
Outreach (schedule)	7,379	2,897	10,276	11,393
Program (schedule)	13,009	13,781	26,790	5,635
Worship (schedule)	12,061	-	12,061	13,620
Gain on investment withdrawals	-	(2,791)	(2,791)	-
Total Expenses	271,462	194,817	466,279	382,926
Excess (deficiency) of revenue over expenditures	\$ (54,535)	\$ 11,411	\$ (43,124)	\$ (64,567)

The accompanying notes are an integral part of these financial statements

Holy Trinity Anglican Church

Statement of Changes in Net Assets

Year ended December 31, 2025 with comparative figures for 2024

(Unaudited)

	Internally Restricted Capital Fund	Internally Restricted Memorial Fund	Internally Restricted Parish Communications	Internally Restricted Anglican Church Women Fund	Internally Restricted Cemetery Fund	Externally Restricted Perpetual Care & Mtce. Fund	Externally Restricted Consolidated Trust Fund	Unrestricted	2025	2024
Balance, beginning of the year	\$ 36,536	\$ 1,449	\$ 1,558	\$ 3,842	\$ 22,042	\$ 95,598	\$ 334,912	\$ 20,921	\$ 516,858	\$ 411,912
Prior period adjustments (note 7)	-	-	-	-	-	-	-	-	-	169,513
Revised balance, beginning of the year	\$ 36,536	\$ 1,449	\$ 1,558	\$ 3,842	\$ 22,042	\$ 95,598	\$ 334,912	\$ 20,921	\$ 516,858	\$ 581,425
Net fund revenue (schedule)	(70,393)	(492)	(4,040)	11,020	2,203	2,544	70,569	(54,535)	(43,124)	(64,567)
Interfund transfer (note 5)	54,000	-	3,040	(12,475)	(7,307)	7,580	(96,702)	51,864	-	-
Balance, end of year	\$ 20,143	\$ 957	\$ 558	\$ 2,387	\$ 16,938	\$ 105,722	\$ 308,779	\$ 18,250	\$ 473,734	\$ 516,858

The accompanying notes are an integral part of these financial statements

Holy Trinity Anglican Church

Statement of Cash Flows

For the Year Ended December 31, 2025 with comparative figures for 2024

(Unaudited)

	2025	2024
Cash from operating activities:		
Cash received from members and other sources	\$ 333,162	\$ 256,099
Cash paid to suppliers and employees	(285,875)	(279,611)
Bank charges and service fees paid	(692)	(663)
Total cash from (used for) operating activities	46,595	(24,175)
Cash flows from investing activities:		
Investment income received	20,241	21,046
Capital asset additions	(181,965)	(102,146)
Bequests received	50,773	25,000
Received from (transferred to) Consolidated Trust Fund	28,924	(36)
Transferred to Perpetual Care & Mtce. Fund	(10,124)	(5,149)
Net cash used for investing activities	(92,151)	(61,285)
Cash flows from fundraising activities:		
Fundraising activities	11,359	11,270
ACW raffle	210	-
Net cash from fundraising activities	11,569	11,270
Decrease in cash	(33,987)	(74,190)
Cash, beginning of period	83,334	157,524
Cash at end of period	\$ 49,347	\$ 83,334
Cash consists of the following:		
TD - Chequing	\$ 29,922	\$ 57,350
RBC - Chequing - Cemetery	16,938	22,042
Meridian - Chequing - ACW	2,179	3,842
Meridian - Chequing - ACW Raffle	208	-
Petty Cash	100	100
Cash	\$ 49,347	\$ 83,334

The accompanying notes are an integral part of these financial statements

Holy Trinity Anglican Church

Notes to the Financial Statements

Year ended December 31, 2025

(Unaudited)

Holy Trinity Anglican Church is a member of the Anglican Diocese of Ottawa. The purpose of the Church includes the enhancement of religious awareness of its members and the establishment of new ministries. Holy Trinity Anglican Church is a registered charity under The Income Tax Act and accordingly is exempt from income taxes, provided certain requirements of The Income Tax Act are met.

1. Significant Accounting Policies:

(a) Basis of presentation:

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations.

(b) Fund accounting

The Church follows the restricted fund method of accounting.

The General Fund accounts for the Church's day-to-day delivery of services and activities, including worship, ministries, administration and general fundraising activity. This fund reports all unrestricted resources.

The Capital Fund is internally restricted to fund future major repairs and improvements to the Church's building and equipment.

The Memorial Fund is internally restricted to fund specific Church projects and major asset acquisitions.

The Communication Fund is internally restricted to fund the activities of Parish of the Valley.

(c) Revenue recognition:

Restricted contributions related to general operations are recognized as revenue of the General Fund in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted fund in the year received. Unrestricted contributions are recognized as revenue of the General Fund in the year received.

Revenues from program and ministries are recognized when received.

Interest and rental income are recognized in revenue when earned.

Perpetual Care and Maintenance investment income is recognized in revenue when received.

Holy Trinity Anglican Church

Notes to the Financial Statements (continued)

Year ended December 31, 2025

(Unaudited)

1. Significant Accounting Policies (continued)

(d) Contributed services:

A substantial number of volunteers contribute a significant amount of their time each year. Because of the difficulty in determining the fair value, contributed services are not recognized in the financial statements.

(e) Investments:

Investments are recorded at historical cost plus accrued interest.

(f) Property and equipment:

The historical cost and accumulated amortization of property and equipment, either purchased or otherwise acquired, is not reported on the statement of financial position of the Organization. Property and equipment purchased is reported as an expense on the statement of operations in the year acquired. Capitalization and amortization is not required under Canadian accounting standards for not-for-profit organizations if the annual revenue is under a \$500,000 threshold.

(g) Financial instruments:

The Organization initially measures its financial assets and financial liabilities at fair value.

The Organization subsequently measures all its financial assets and financial liabilities at cost or amortized cost.

Financial assets measured at amortized cost on a straight line basis include cash.

Financial liabilities measured at amortized cost on a straight line basis include accounts payable and accrued liabilities.

(h) Use of estimates:

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reported periods. Actual results could differ from these estimates. There were no material estimates requiring disclosure.

Holy Trinity Anglican Church

Notes to the Financial Statements (continued)

Year ended December 31, 2025

(Unaudited)

2. Consolidated Trust Fund:

The Church accepts offerings specified as contributions to the Holy Trinity Anglican Church Trust Fund. Such receipts are held by the Diocese of Ottawa and interest is transferred to the Holy Trinity Anglican Church every quarter, to be used in general operations and specific purposes. Trust funds are invested at the Diocese at various rates.

	2025 Net book value	2024 Net book value
Evans Memorial Endowment Fund	\$ 4,493	\$ 4,493
Emily F. Ireland Bequest/Jr. Auxiliary	1,000	1,000
Maude Irwin Memorial	1,000	1,000
James Johnston Bequest	1,000	1,000
Dacey Robinson Bequest	9,612	9,612
Ada E. Thackray Endowment Fund	2,000	2,000
Margaret and Alex Coburn, Earl Seigel Memorial	1,000	1,000
John Wesley Shepherd Bequest	1,500	1,500
Vera Tanner Bequest	3,000	3,000
Edythe Rowan Estate	4,000	4,000
Katie Leach Trust Fund	10,000	10,000
Annabel Frivalt Fund	20,000	20,000
Mae Simpson Trust Fund	19,684	19,684
Trinity Pembroke Ministry Fund	10,000	10,000
Estate of Marion Pollock	18,203	18,203
Marion Pollock - Youth	4,551	4,551
Women's Auxiliary Trust Fund	1,300	1,300
Chadwick Bequest	5,000	5,000
Frivalt Bequest	10,000	10,000
Violet and Gordon Garrett Memorial	10,000	10,000
Estate of Ivan Morphy	10,000	10,000
Net proceeds on sale of Trinity House	95,237	95,237
Mabel Johnson Estate	1,143	1,068
Estate of Harold Smallpiece	35,845	87,053
Iris Ball Legacy Fund	25,000	-
Other funds less than \$1,000	1,585	1,585
	306,153	332,286
Joseph Bequest	1,126	1,126
Melville Malcolm Endowment Fund	1,000	1,000
Bogart Endowment Fund	500	500
	2,626	2,626
	\$ 308,779	\$ 334,912

Holy Trinity Anglican Church

Notes to the Financial Statements (continued)

Year ended December 31, 2025

(Unaudited)

3. Fundraising Activities:

	Income	Expenses	2025 Net	2024 Net
Anglican Church Women	\$ 12,523	\$ 2,437	\$ 10,086	\$ 10,693
Other fundraising activities	5,627	4,354	1,273	577
Balance, end of year	\$ 18,150	\$ 6,791	\$ 11,359	\$ 11,270

4. Financial Instruments:

Financial instruments are initially recognized at fair value and then subsequently measured at cost. Gains and losses are recognized in the statement of operations in the period that the financial instrument was sold.

5. Restrictions On Net Assets:

(a) Capital Fund

During the year, the Organization's membership internally restricted \$85,166 (2024 - \$1,342) of unrestricted net assets being the special designated offerings, grants and investment interest received during the year, to be held for capital projects.

During the year, \$54,000 (2024 - NIL) was transferred to the Capital Fund from the Consolidated Trust Fund. In addition, NIL (2024 - \$20,000) was transferred to the Capital Fund from the unrestricted net assets and NIL (2024 - \$25,001) was transferred to the Capital Fund from the Cemetery Fund. The total net amount transferred was \$54,000 (2024 - \$45,001).

During the year, a net amount of \$155,559 (2024 - \$14,887) was expended for building improvements.

Holy Trinity Anglican Church

Notes to the Financial Statements (continued)

Year ended December 31, 2025

(Unaudited)

5. Restrictions On Net Assets (continued):

(b) Memorial Fund

During the year the Organization's membership internally restricted \$5,785 (2024 - \$2,760) of unrestricted net assets being the special designated offerings received during the year to be held for specific "in memorial" capital projects.

During the year, a net amount of \$6,277 (2024 - \$4,041) was expended to purchase Church equipment. In addition, NIL (2024 - \$100) was transferred to the Memorial Fund from the Anglican Church Women Fund.

(c) Communications Fund

During the year the Organization's membership internally restricted \$5,713 (2024 - \$6,675) of unrestricted net assets being the designated receipts for the activities of this fund.

During the year, a net amount of \$3,000 (2024 - \$5,183) was transferred from unrestricted net assets to cover the cost of current fund expenses. In addition, \$40 (2024 - \$40) was transferred to the Communications Fund from the Anglican Church Women Fund.

(d) Anglican Church Women Fund

During the year the Organization's membership internally restricted \$17,541 (2024 - \$19,326) of unrestricted net assets being the special designated offerings, services, and fees received during the year to be held for specific Anglican Church Women projects and services.

During the year, a net amount of \$13,500 (2024 - \$16,943) was transferred to the unrestricted net assets to cover the operational costs of the Organization. In addition, a net amount of NIL (2024 - \$100) was transferred to the Memorial Fund, \$40 (2024 - \$40) was transferred to the Communications Fund and \$1,065 (2024 - \$1,024) was transferred to the Anglican Church Women Fund from the Consolidated Trust Fund. The total net amount transferred was \$12,475 (2024 - \$16,059).

During the year, a net amount of \$6,521 (2024 - \$6,266) was expended to cover the Anglican Church Women projects, services and outreach.

Holy Trinity Anglican Church

Notes to the Financial Statements (continued)

Year ended December 31, 2025

(Unaudited)

5. Restrictions On Net Assets (continued):

(e) Cemetery Fund

During the year the Organization's membership internally restricted \$21,701 (2024 - \$36,129) of unrestricted net assets being the special designated offerings, services, and fees received during the year to be held for specific Cemetery projects and services.

During the year, a net amount of NIL (2024 - \$25,001) was transferred to the Capital Fund and a net amount of \$7,580 (2024 - \$3,316) was transferred to the Perpetual Care and Maintenance Fund. In addition, \$273 (2024 - \$263) was transferred to the Cemetery Fund from the Consolidated Trust Fund. The total net amount transferred was \$7,307 (2024 - \$28,054).

During the year, a net amount of \$19,498 (2024 - \$87,471) was expended to cover the Cemetery projects and services.

(f) Perpetual Care and Maintenance Fund

During the year, a net amount of \$7,580 (2024 - \$3,316) was transferred to the Perpetual Care and Maintenance Fund from the Cemetery Fund.

(g) Consolidated Trust Fund

During the year, a net amount of \$41,364 (2024 - \$40,780) was transferred to the unrestricted net assets to cover the operational costs of the Organization. In addition, a net amount of \$54,000 (2024 - NIL) was transferred to the Capital Fund to cover building improvement costs, \$273 (2024 - \$263) was transferred to the Cemetery Fund and \$1,065 (2024 - \$1,024) was transferred to the Anglican Church Women. The total net amount transferred was \$96,702 (2024 - \$42,067).

Holy Trinity Anglican Church

Notes to the Financial Statements (continued)

Year ended December 31, 2025

(Unaudited)

6. Transactions With Related Parties:

During the year, the Organization entered into the following transactions with a related party: 'The Anglican Diocese of Ottawa' - which exhibits significant control over the Organization.

	2025		2024	
Consolidated Trust Fund	\$	308,779	\$	334,912
Perpetual Care and Maintenance Fund		105,722		95,598
	\$	414,501	\$	430,510

The funds are held and invested externally by the related party. Investment income earned is transferred to the Organization. Withdrawals are subject to approval by the related party. Investments are measured at cost plus accrued interest.

	2025		2024	
Investment income	\$	19,549	\$	20,999
	\$	19,549	\$	20,999

Income is recognized at the exchange amount.

	2025		2024	
Diocese (schedule of expenses)	\$	191,747	\$	185,020
	\$	191,747	\$	185,020

Expenses are recognized when incurred and are measured at the exchange amount.

Holy Trinity Anglican Church

Notes to the Financial Statements (continued)

Year ended December 31, 2025

(Unaudited)

7. Prior Period Adjustments

The 2023 statements did not reflect the activities of The Holy Trinity Anglican Cemetery. The Organization controls the activities of The Holy Trinity Anglican Cemetery, and as such, their operations must be included in these financial statements.

As such, the 2023 statement of operations understated income in the amount of \$28,963. In addition, operating expenses were understated in the amount of \$10,597.

The adjusted 2023 statement of operations reflects an increase to the operating surplus in the amount of \$18,366.

The adjusted 2023 statement of financial position reflects an increase to cash in the amount of \$6,438, an increase in the Consolidated Trust Fund in the amount of \$2,626 and an addition of \$90,449 for the Perpetual Care and Maintenance Fund. Also, the advance from related party in the amount of \$70,000 was eliminated. The increase to net assets was \$169,513.

Finally, the transactions for the Holy Trinity Anglican Cemetery were segregated into the newly added Cemetery Fund. The \$25,000 transfer to the Columbarium Fund was reallocated to the Cemetery Fund as the Columbarium is a capital project of the Cemetery. The opening net assets of the Cemetery Fund in the amount of \$101,438 and the Perpetual Care and Maintenance Fund in the amount of \$90,449 were recorded. The Cemetery consolidated trust funds in the amount of \$2,626 were added to the Consolidated Trust Fund.

8. Comparative Figures

Some of the comparative figures have been reclassified to conform to the current year's presentation.

Holy Trinity Anglican Church

Schedule of Other Funds - Operations

Year ended December 31, 2025 with comparative figures for 2024

(Unaudited)

	Internally Restricted Capital Fund	Internally Restricted Memorial Fund	Internally Restricted Parish Communications	Internally Restricted Anglican Church Women Fund	Internally Restricted Cemetery Fund	Externally Restricted Perpetual Care & Mtce. Fund	Externally Restricted Consolidated Trust Fund	2025	2024
Revenue									
Contributions	\$ 520	5,785	\$ 5,713	\$ 2,220	\$ 3,151	\$ -	\$ 50,773	\$ 68,162	\$ 41,573
Investment income	-	-	-	-	-	2,544	17,005	19,549	20,999
Interment fees	-	-	-	-	2,050	-	-	2,050	2,750
Care and maintenance fees	-	-	-	-	1,300	-	-	1,300	5,650
Plot and niche sales	-	-	-	-	15,200	-	-	15,200	23,250
Catering services	-	-	-	3,500	-	-	-	3,500	4,150
Membership fees	-	-	-	1,118	-	-	-	1,118	890
Net fundraising (note 3)	-	-	-	10,086	-	-	-	10,086	10,693
Outreach	-	-	-	407	-	-	-	407	212
Grants	84,646	-	-	-	-	-	-	84,646	-
Raffle	-	-	-	210	-	-	-	210	-
	85,166	5,785	5,713	17,541	21,701	2,544	67,778	206,228	110,167
Expenditures									
Service charges	-	-	-	21	48	-	-	69	66
Operating supplies	-	-	9,753	3,603	-	-	-	13,356	11,753
Fees	-	-	-	-	390	-	-	390	410
Repairs and maintenance	-	-	-	-	7,119	-	-	7,119	5,716
Plot buybacks	-	-	-	-	1,800	-	-	1,800	6,420
Outreach	-	-	-	2,897	-	-	-	2,897	2,178
Capital	155,559	6,277	-	-	10,141	-	-	171,977	93,805
Gain on investment withdrawals	-	-	-	-	-	-	(2,791)	(2,791)	-
	155,559	6,277	9,753	6,521	19,498	-	(2,791)	194,817	120,348
Excess (deficiency) of revenue over expenditures	(70,393)	(492)	(4,040)	11,020	2,203	2,544	70,569	11,411	(10,181)
Inter-fund transfer (note 5)	54,000	-	3,040	(12,475)	(7,307)	7,580	(96,702)	(51,864)	(35,223)
	(16,393)	(492)	(1,000)	(1,455)	(5,104)	10,124	(26,133)	(40,453)	(45,404)
Opening fund balances as previously stated	36,536	1,449	1,558	3,842	22,042	95,598	334,912	495,937	371,828
Prior period adjustments (note 7)	-	-	-	-	-	-	-	-	169,513
Balance, end of year	\$ 20,143	\$ 957	\$ 558	\$ 2,387	\$ 16,938	\$ 105,722	\$ 308,779	\$ 455,484	\$ 495,937

The accompanying notes are an integral part of these financial statements

Holy Trinity Anglican Church

Schedule of Expenses

Year ended December 31, 2025 with comparative figures for 2024

(Unaudited)

	2025	2024
Aborn House:		
Heat	\$ 4,340	\$ 3,251
Water	2,818	2,674
Property taxes	1,666	1,568
Hydro	1,422	1,786
Repairs and maintenance	418	182
Capital improvements - designated	12,769	5,713
	\$ 23,433	\$ 15,174
Administration:		
Parish communications	\$ 9,753	\$ 7,683
Professional fees	5,665	5,384
Telecommunications	2,623	2,561
Office expenses	1,861	1,780
Courier and postage	1,315	1,443
Bank charges and service fees	623	597
Advertising	390	12
Cemetery bank charges	48	48
ACW bank charges	21	18
Capital expenditures - designated	6,277	4,041
	\$ 28,576	\$ 23,567

Holy Trinity Anglican Church

Schedule of Expenses (continued)

Year ended December 31, 2025 with comparative figures for 2024

(Unaudited)

	2025	2024
Cemetery:		
Repairs and maintenance	\$ 6,964	\$ 5,572
Plot buybacks	1,800	6,420
Fees	390	410
Water	155	144
Capital expenditures	10,141	74,877
	\$ 19,450	\$ 87,423
Church premises:		
Hydro	\$ 14,337	\$ 12,304
Lot maintenance	3,181	2,483
Repairs and maintenance	1,661	3,262
Heat	1,605	2,100
Water	1,573	1,493
Elevator	1,519	913
Safety and security	249	1,024
Capital improvements - designated	132,612	9,174
Capital improvements - operating	-	8,341
	\$ 156,737	\$ 41,094
Diocese:		
Equalized cost of priestly services	\$ 81,164	\$ 78,991
Lay salaries	41,646	39,143
Proportional share	28,368	28,315
Housing allowance	23,506	21,508
Insurance	17,063	17,063
	\$ 191,747	\$ 185,020

Holy Trinity Anglican Church

Schedule of Expenses (continued)

Year ended December 31, 2025 with comparative figures for 2024

(Unaudited)

	2025	2024
Outreach:		
PWRDF and other directed	\$ 5,417	\$ 3,415
ACW outreach expense	2,897	2,178
Outreach expense	1,962	5,800
	\$ 10,276	\$ 11,393
Program:		
ACW programs and services	\$ 3,603	\$ 4,070
Sunday school and christian education	955	285
Fellowship	953	478
Supply clergy	740	746
Conferences and synod	373	56
Capital expenditures - designated	10,178	-
Capital expenditures - operating	9,988	-
	\$ 26,790	\$ 5,635
Worship:		
Organist	\$ 7,680	\$ 7,440
Supplies	1,854	3,278
Organ and piano maintenance	1,425	1,525
Flowers	952	312
Music and choir	150	1,065
	\$ 12,061	\$ 13,620